THE CIIF CHARTERED FAST-TRACK MASTERCLASS 2022

What is the

CHARTERED FAST-TRACK MASTERCLASS?

Formerly known as the "Chartered & Fellowship Masterclass", the "CFM" is an expedient opportunity for qualified and experienced leaders in Islamic Finance to gain professional recognition from the Chartered Institute of Islamic Finance Professionals (CIIF).

Across seven (7) cohorts of the original CFM between 2018 and 2021, more than 100 participants have successfully completed the programme, with 13 of them being conferred the “Fellow Chartered Professional in Islamic Finance” (“F.CPIF”) title, and more than 90 being conferred the “Chartered Professional in Islamic Finance” (“CPIF”) title.

In 2021, the first cohort of the CFM was conducted virtually to a group of industry leaders and the CIIF successfully conducted 3 cohorts for the year, all virtually!

CFM is back in 2022 and if possible the sessions will be conducted onsite at the selected venue. If you are a seasoned practitioner of Islamic Finance and have extensive experience in the industry, the 2022 CFM is an excellent way to develop your professional status and broaden your network across the industry.

MASTERCLASS OBJECTIVE

The CFM focuses on three (3) core dimensions of Islamic Finance namely:

- Ethics
- Financial Stability
- Sustainability

The CFM provides an opportunity for participants to explore Islamic Finance's meta-perspective to ensure its noble intentions are matched by its actual outcomes as experienced by customers, society, and all of creation.

> *"The CFM provides an opportunity for participants to explore Islamic Finance's meta-perspective to ensure its noble intentions are matched by its actual outcomes as experienced by customers, society, and all of creation."*

PROGRAMME PHILOSOPHY

The CFM is a facilitated dialogue through the three (3) main topics. Unlike structured training programmes with specific learning outcomes and objectives, the masterclass format for the CFM provides a platform for interactive and engaging dialogue amongst peers. Each participant is expected to bring their wide-ranging expertise and experiences to the sessions, enriching the masterclass with diverse viewpoints and critical insights they have gained as leading industry professionals.

At the conclusion of the masterclass, all participants will be required to complete the CFM Assessment. The assessment will be in the form of a take-home essay, which participants must complete within five days following the masterclass's third day.

By attending the CFM, you will be accepted to the CIIF in one of the following professional membership categories:

- Chartered Member upon completion of the CFM and passing the CFM assessment; OR
- Senior Associate Member upon completion of the CFM but not passing the CFM assessment.

CORE DIMENSIONS OF ISLAMIC FINANCE

ETHICS 01.

The ethical foundation of Islamic Finance is key towards understanding its purpose, objectives, and as the anchoring, framework guiding the behavior of industry leaders and professionals. This session will be centered on the following key questions:

The importance of Ethics:

- Why Ethics must be the bedrock for Islamic Finance?
- What is the Nature of Man, and why does Man need Ethics?
- What are the Ethical Pillars of Islamic Finance?
- Under what circumstances are Ethics really tested?
- What are the conditions required to ensure Ethics do not succumb to the profit motive?

FINANCE STABILITY 02.

Islamic Finance (IF), which is inseparable from Islam, is now fully embedded into the global financial system. The real test of IF (and by association, Islam) is when the financial system is in crisis. IF must be more robust and resilient in comparison with conventional finance. This session will be centred on the following key questions:

- What is the nature of capital?
- How and why does the capital accumulation process lead to crisis?
- What is the impact of financial crisis on society?
- What are Islam's rules on the capital accumulation process?
- How do these rules make a more stable and just financial system?

SUSTAINABILITY 03.

Prevention of harm takes precedence over the doing of good, and we are at a point in history where we must really stop harming our bio-sphere. This session is centred on the following key questions:

- What is "sustainability"?
- Why has it become such a concern today?
- What has the role of capital been in bringing about this crisis?
- What is the Islamic worldview on sustainability?
- How can Islamic Finance balance the tensions between sustainability being a necessity for developed countries, yet a luxury for the lesser and underdeveloped countries?

What is

COVERED UNDER THE PROGRAMME FEE?

- Programme learning kit (provided digitally)
- 1st year membership with the CIIF
- CFM Assessment
- Access to the CIIF Member's Portal

Only participants who have successfully completed the CFM and pass the CFM assessment will be conferred the full professional title: “Chartered Professional in Islamic Finance”, which carries the post-nominal “CPIF”.

Only participants who have successfully completed the CFM and pass the CFM assessment will be conferred the full professional title: “Chartered Professional in Islamic Finance”, which carries the post-nominal “CPIF”

ENTRY REQUIREMENTS

The CFM has been designed specifically for Senior Level Executives who are either:

- Islamic Finance practitioners (asset management, takaful/Islamic insurance, banking) or;
- Providers of support to the Islamic Finance industry (regulatory, legal, audit, compliance, risk, and other roles related to Islamic Finance).

The following categories of experienced senior professionals from Islamic Financial Institutions, Islamic Window Operations, Ancillary Services, and Professional Advisory Services are welcomed to register for the CFM:

01 Board Member

02 Chief Executive Officer or equivalent

03 Direct Report to the Chief Executive Officer or equivalent

04 Head of Department (HOD) of Business Units or equivalent

05 Senior Partner or Partner (or equivalents) in professional advisory firms (including legal, Shariah advisory, accounting, and other ancillary services)

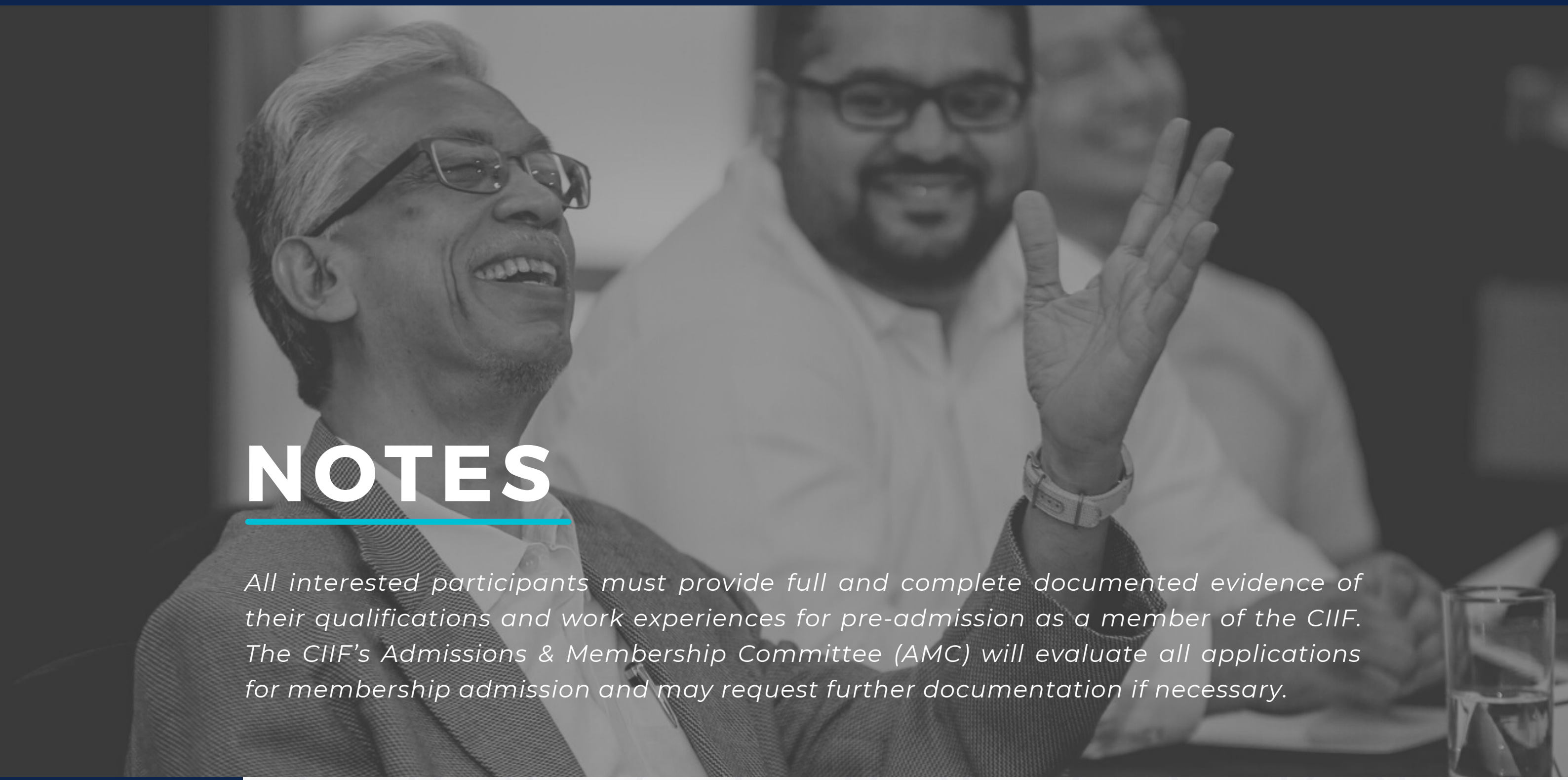
RECOMMENDED MINIMUM WORKING KNOWLEDGE IN ISLAMIC FINANCE:

- Usul Fiqh & Fiqh Muamalat (Islamic Jurisprudence & Law of Islamic Commercial Transactions)
- Product design/structures/contracts

RELEVANT PROFESSIONAL EXPERIENCE

- Minimum 10 years within or serving the financial services industry
- At least 6 years of experience must be relevant to Islamic Finance

(Nominees who may not fully fulfil the above requirements may still be eligible to join the CFM on a case-to-case basis, subject to the consideration by the CIIF Admissions & Membership Committee)



NOTES

All interested participants must provide full and complete documented evidence of their qualifications and work experiences for pre-admission as a member of the CIIF. The CIIF's Admissions & Membership Committee (AMC) will evaluate all applications for membership admission and may request further documentation if necessary.

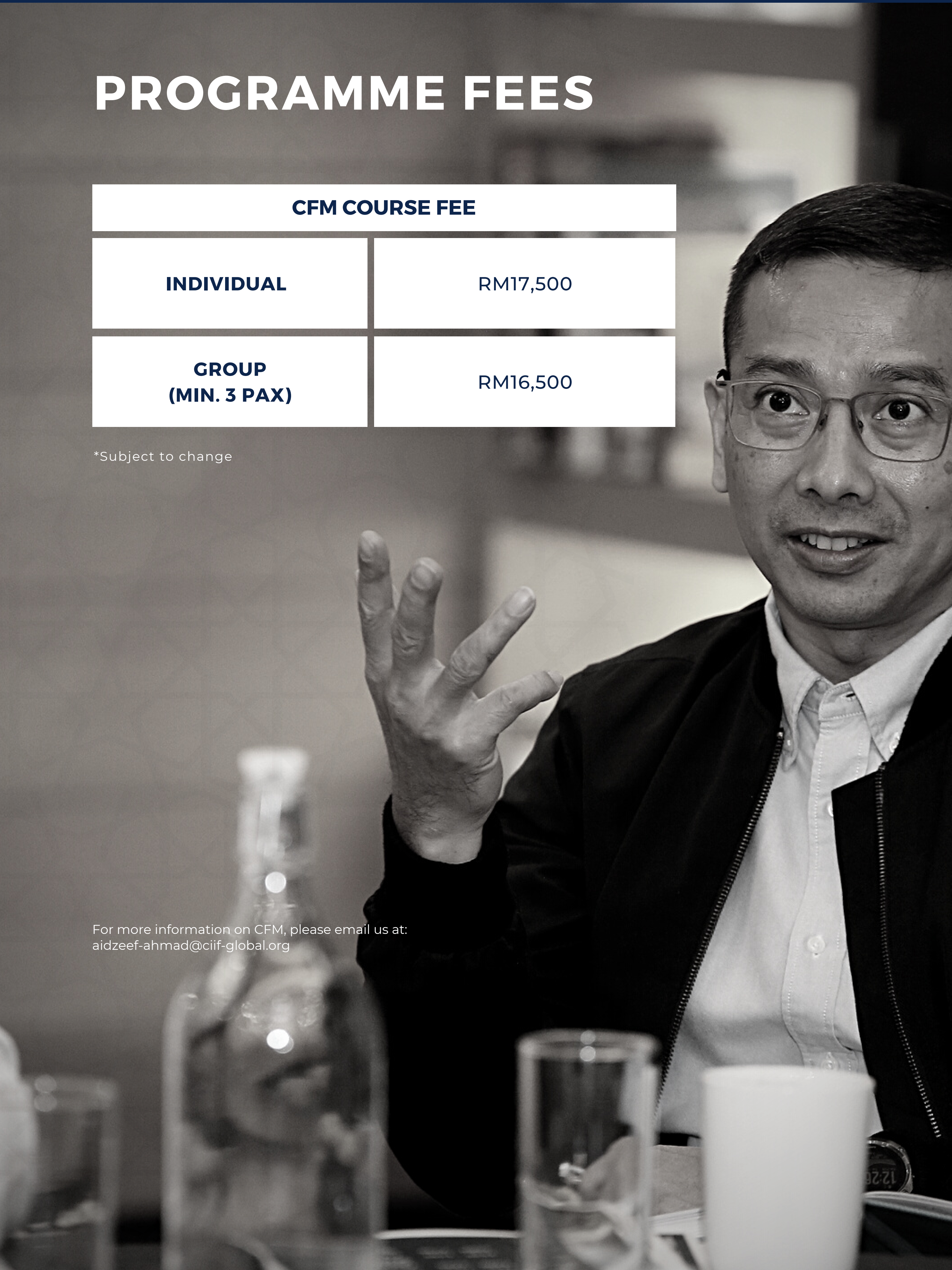
To become a "Chartered Member" with the "CPIF" title, each participant must pass the programme assessment which has been carefully designed for the participants. A participant who either opts out of the assessment or does not achieve the passing grade will be admitted as a "Senior Associate Member", which carries no title.

Your journey to becoming a Chartered Professional in Islamic Finance starts with:

01 Your deep and extensive knowledge in Islamic Finance

02 Your active participation during the CFM

03 Your passing of the CFM Professional Assessment



PROGRAMME FEES

CFM COURSE FEE	
INDIVIDUAL	RM17,500
GROUP (MIN. 3 PAX)	RM16,500

*Subject to change

For more information on CFM, please email us at:
aidzeef-ahmad@ciif-global.org

TESTIMONIALS

TESTIMONIALS

Professionals in Islamic Finance play a very important role. There is a need to increase the level of professionalism in the Islamic financial services industry and I think the action taken by CIIF is timely and effective. There is a need for them to implement change in the industry

Dato' Agil Natt
Chairman, Credit Guarantee Corporation Malaysia Bhd

I think this Masterclass has been a FANTASTIC programme and congratulations to the CIIF for successfully organising this programme! The quality of the discussions and instructors was superb. I do think that this programme is something experience practitioners of Islamic Finance should attend!

Mr. Elmie Aman Najas
CEO of AIA Public and Grand Councillor of the CIIF

When I signed up for this masterclass I thought it was really theoretical and different from what I expected. But on the first day itself, as Dr Ashraf shared his thoughts, I think its something that is really mind intriguing and made me think deeper of what you really want to achieve in life. The sessions were motivational and relates to our everyday life

Ms. Chin Cheen Fong
Director of Internal Audit, AIA Berhad

DAY 1 PROGRAMME

0830 - 0900	Pre-Session by CIIF
0900 - 0945	i. What the CFM is and is not ii. What makes Finance Islamic?
1000 - 1130	Allah, Man and Commerce in the Holy Qur'an (1 & 2)
1200 - 1245	The Islamic World View
1245 - 1400	Lunch
1400 - 1445	The Morality of Money
1500 - 1545	The Transformation: From Money to Capital
1600 - 1645	Finance,Financialization and the Anthropocene
1700 - 1730	Q&A

DAY 2 PROGRAMME

0900 - 0945	The Paradox of Usury (Riba)
1000 - 1045	Riba in the Holy Qur'an 1
1100 - 1145	Riba in the Holy Qur'an 2
1200 - 1245	The Rise of Finance
1245 - 1400	Lunch
1400 - 1445	Group Exercise
1500 - 1545	Islamic Finance: Contemporary Issues and the Way Forward
1600 - 1645	On Morale Agency: Human Nature and the Divine Law
1700 - 1730	Q&A

DAY 3 PROGRAMME

0900 - 0930	Reflection of Day 1 & 2
0930 - 1100	Discussion with Industry Practitioner and Q&A Session
1100 - 1130	Break
1130 - 1245	Quiz & Review Session
1245 - 1400	Lunch
1400 - 1730	CFM Assessment Briefing and Q&A Session

SPEAKER'S PROFILE

DR. ASHRAF IQBAL

Dr. Mohamed Ashraf Iqbal is the strategy & performance expert in MindSpring. He expounds on the view that the fastest, surest, and most effective way to improve organisational performance is by getting people to think and act differently. As he says it, with the same people, same products, same technologies but a different way of thinking and acting can easily lift organisational performance by 30%. He has honed his methodology through a career spent fixing underperforming business units and organisations across a spectrum of roles, businesses, and geographies producing results that speak for themselves.

In addition to Mindspring, Dr Ashraf is currently the Chairman Of Waafi bank Ltd and a member of HSBC Amanah's Shariah Committee. Prior to this, he spent 10 years on the board of HSBC Amanah, ending his stint as Chairman. He is a thought leader in Islamic Banking and a sought-after speaker and facilitator for Board and Senior Management programmes within the Finance Industry.

Dr. Ashraf holds a PhD in Islamic Banking and Finance, a Post-Graduate Diploma in Islamic Studies, a Master's in Business Administration, and a BSc in Mechanical Engineering. He has also completed the Harvard Advanced Management Programme and the University of Cambridge's Business Sustainability Programme.

His full profile can be viewed at https://www.linkedin.com/in/ashrafiqbal.

SPEAKER'S PROFILE

DR. SOHAIL HANIF

Dr. Sohail Hanif is currently the Chief Executive Officer at the National Zakat Foundation, UK, and an Associate Lecturer in Islamic Studies on Islamic legal theory at Cambridge Muslim College, with a focus on the Hanafi School of Law. He received a MA and DPhil from the University of Oxford. His doctoral thesis, A Theory of Early Classical Hanafism: Legal Epistemology in the Hidayah of Burhan al-Din ibn Abi Bakr al-Marghinani (d. 593/1197), studies the interplay of rationality and tradition in a major work of legal commentary.

Dr. Sohail has also spent over a decade in Jordan where he studied a full curriculum of Islamic sciences with traditional 'ulama'. He was previously Head of Arabic Sciences at Qasid Arabic Institute in Amman, an instructor in Islamic studies at Qibla online academy, and has taught undergraduate classes on Modern Islam and Qur'anic studies at the University of Oxford.

CHARTERED INSTITUTE™
OF ISLAMIC FINANCE
PROFESSIONALS

B-01-A-06-1, Level 6, Menara 2, KL Eco City
No. 3 Jalan Bangsar 59200 Kuala Lumpur, Malaysia

+603 2632 5880
+6019 216 0611

info@ciif-global.org
marketing@ciif-global.org

www.ciif-global.org

Follow us on @ciifglobal