



CHARTERED INSTITUTE  
OF ISLAMIC FINANCE  
PROFESSIONALS

# CORPORATE PROFILE

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# ABOUT THE CIIF

The Chartered Institute of Islamic Finance Professionals (CIIF) was established in 2015 as a professional body fully dedicated to Islamic Finance. Its main purpose is to elevate standards of professionalism and ethical behaviour amongst the professionals serving the industry and its stakeholders. Central to the CIIF's cause is its Professional Philosophy, underpinned by three key values: Knowledge. Integrity. Service.

These values underpin the CIIF members' commitment to excellence and human-centred governance premised on the principles of vicegerency (Khilafah) in delivering their services and through the fulfilment of their professional duties. The CIIF succeeds the mandate of its predecessor entity, the Association of Chartered Islamic Finance Professionals (ACIFP), which was mentioned in Bank Negara Malaysia's Financial Sector Blueprint 2011-2020 as the "professional body responsible for global quality standards for Islamic finance professionals".

The CIIF's mandate is further strengthened by the recognition given by the Islamic finance industry through the Islamic Finance Profession Charter, founded by industry associations: Association of Islamic Banking Institutions Malaysia (AIBIM), Malaysian Takaful Association (MTA), and Malaysian Investment Banking Association (MIBA). The signing of the Islamic Finance Profession Charter in 2015 was witnessed by Bank Negara Malaysia and the Securities Commission Malaysia. It is a first-of-its-kind effort by the industry to professionalise its human capital, and from which the CIIF derives its Chartered status. To date, the CIIF is the only industry-Chartered body of its kind dedicated to Islamic finance in the world.



# OUR VISION OUR MISSION

## OUR VISION

**TO BE THE PREMIER  
PROFESSIONAL BODY  
FOR QUALIFIED ISLAMIC  
FINANCE TALENTS**

## OUR MISSION

1. Global recognition of our professional programmes by the international/global Islamic Finance industry
2. Being the preferred and trusted professional body for the Islamic Finance industry
3. Delivering innovative and industry-relevant professional programmes and services
4. Advocating ethical, socially responsible, and sustainable financial practices



# CORPORATE OVERVIEW



Confers professional accreditation to Islamic finance (IF) practitioners by way of professional membership

More than 1200 members from all over the world who are governed by the CIIF Code of Professional Conduct

More than 200 professionals from various industries including Banking & Takaful have completed our professional programmes since 2018



**01**

The CIIF aims to elevate standards of professionalism ethical behaviour amongst IF professionals and stakeholders



**04**

Its members are expected to abide by the CIIF Code of Ethics and Standards of Professional Conduct



**02**

Its Professional Philosophy is based on 3 core principles: Knowledge. Integrity. Service



**05**

The CIIF's Standards and Guidelines for Continuing Professional Development (CPD) sets the framework for members to continuously improve their skills and knowledge as purveyors of IF practices



**03**

Its professional qualification helps its members to become Chartered Members, with the designation "Chartered Professional in Islamic Finance"



# PROFESSIONAL STANDARDS

"Our standards aim to provide a globally accepted reference point for Islamic Finance Practitioners"



**KNOWLEDGE**



**INTEGRITY**



**SERVICE**

## CIIF STANDARDS

**01**

CIIF Professional Philosophy

**04**

CIIF Standards for Continuing Professional Development

**02**

CIIF Code of Ethics

**05**

CIIF Guidelines for Continuing Professional Development

**03**

CIIF Standards of Professional Conduct

Which guide the development of their key professional competencies in:

Leadership

Innovation

Strategic Thinking

Professionalism

Professional Competence



# CORPORATE STRUCTURE

The CIIF is governed by a Grand Council (GC) comprising eligible Chartered members elected from amongst its membership. The GC sets the direction and strategy for the CIIF, and primarily comprises industry practitioners from various backgrounds, expertise and experiences

## *Grand council*



**Dato' Badlisyah**  
President



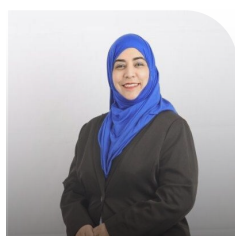
**Haji Abdul Rahman**  
Deputy President



**Masumi Hamahira**  
Honorary Treasurer



**Dr Syed Adam**  
Honorary Secretary



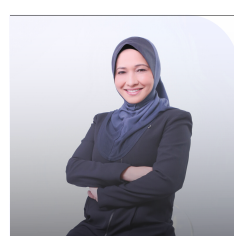
**Dr Irum Saba**



**Dato' Haji Syed Moheeb**



**Elmie Dato' Aman**



**Fozia Khatoon Amanulla Khan**



**Kamarul Ariffin**



**Norashikin Kassim**



**Dr Ahcene Lahsasna**



**Dr Muhammad Md Husin**



**Dr Siti Muawanah**



# MANAGEMENT TEAM

The CIIF management operationalises the strategy set by the GC and day to day operations of the CIIF.



**Dr Muhammad Afif**  
Head, Programmes &  
Strategy



**Dr Azura Othman**  
Chief Executive Officer



**Mohd Aidzeef Ahmad**  
Senior Manager,  
Operations & Membership



# ABOUT THE MEMBERSHIP OF THE CIIF

Knowledge. Integrity. Service. These 3 attributes underpin the very essence of members of the CIIF as qualified professionals that serve the Islamic finance industry. Having Knowledge that is industry-relevant and keeping pace with new developments is an integral part of ensuring that industry best practices are adopted and implemented at every level. As professionals, it is important to maintain the highest degree of integrity in carrying out duties and responsibilities to the industry and its stakeholders. Moreover, members of the CIIF are committed to delivering the highest quality and standards of service

Members of the CIIF are expected to uphold the highest standards of integrity and represent the epitome of professional behaviour. Members will also be expected to observe the strictest levels of confidentiality and to do their utmost to maintain the highest degree of objectivity in carrying out their duties. Finally, members of the CIIF are expected to demonstrate professional competence which befits their standing as highly qualified professionals in their respective fields, roles and disciplines

Members of the CIIF are encouraged to strive towards reaching the highest echelons of their profession, and to serve the industry and its stakeholders to the very best of their abilities



For more information on our how to be a member of the CIIF, please email our team at [Membership@ciif-global.org](mailto:Membership@ciif-global.org)



# CIIF MEMBERSHIP REQUIREMENTS

## FELLOW MEMBER

- Has minimum 5 years of relevant work experience in Islamic Finance, and
- Possessed an academic degree (Bachelor, Masters or PhD) in Islamic Finance, or
- Completed the CIIF Professional Qualification - Chartered Professional in Islamic Finance programme (CPIF)

## ANNUAL FEE

**RM400**

## CHARTERED MEMBER

- Has minimum 5 years of relevant work experience in Islamic Finance, and
- Possessed an academic degree (Bachelor, Masters or PhD) in Islamic Finance, or
- Completed the CIIF Professional Qualification - Chartered Professional in Islamic Finance programme (CPIF)

*Note: Working experience requirements will be fully implemented by 2021*

## ANNUAL FEE

**RM300**

## ASSOCIATE MEMBER

### Senior Associate

- Has a minimum of 3 years of relevant work experience in Islamic Finance, or
- Has a minimum of 5 years of relevant work experience not related to Islamic finance, and
- Possessed an academic degree (Bachelor, Masters or PhD) not related to Islamic Finance, or
- Currently pursuing an academic degree (Bachelor, Masters or PhD) in Islamic Finance, or
- Currently pursuing the CIIF Professional Qualification - Chartered Professional in Islamic Finance programme at Proficient and Chartered level

*Note: (a) The decision will be based on transcript and curriculum of qualification (b) To refer exemption framework*

## ANNUAL FEE

**RM150**



## ASSOCIATE MEMBER

### Junior Associate

- Have a minimum of 1 year and not more than 3 years of relevant work experience in Islamic Finance, or
- Have a minimum of 3 years and not more than 5 years of relevant work experience not related to Islamic finance, and
- Possessed an academic degree (Bachelor, Masters or PhD) not related to Islamic Finance, or
- Currently pursuing an academic degree (Bachelor, Masters or PhD) in Islamic Finance, or
- Currently pursuing the CIIF Professional Qualification - Chartered Professional in Islamic Finance programme at Foundation and Intermediate level

*Note: Decision will be based on transcript and curriculum of qualification*

## ANNUAL FEE

**RM120**

## STUDENT MEMBER

- Have less than 1 year of relevant work experience in Islamic Finance, or
- No relevant work experience in Islamic Finance, and
- Possessed an academic degree (Bachelor, Masters or PhD) related to Islamic Finance, or
- Possessed an academic degree (Bachelor, Masters or PhD) not related to Islamic Finance, or
- Currently pursuing an academic degree (Bachelor, Masters or PhD) related to Islamic Finance, or
- Currently pursuing the CIIF Professional Qualification - Chartered Professional in Islamic Finance programme at the Foundation level

*Note: Decision will be based on transcript and curriculum of qualification*

## ANNUAL FEE

**RM50**



# CORE PROGRAMMES



CHARTERED™  
PROFESSIONAL IN  
ISLAMIC FINANCE



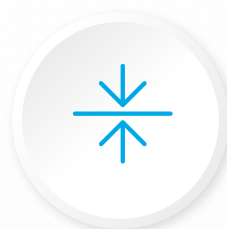
The Chartered Professional in Islamic Finance (CPIF) is a professional qualification leading to the attainment of the CPIF professional designation, aiming to develop future leaders in the Islamic Finance industry.

The CPIF qualification sought to produce candidates who are ready to deliver quality professional services in today's financial sector. Candidates will develop a breadth of knowledge and skills, enabling them to take on wide-ranging responsibilities as universal Islamic finance professionals.

The CPIF qualification has two tracks, CPIF (Banking) and CPIF (Takaful), which candidates may choose based on their career aspirations. There are 4 levels in the progression to become a Chartered Professional in Islamic Finance:



**1. Foundation**



**2. Intermediate**



**3. Proficient**



**4. Chartered**



# WHAT DOES CPIF MEAN TO THE INDUSTRY?



An exemplar of Knowledge, Integrity and Service



Guided by Shariah in the delivery of professional duties



A versatile and universal Islamic banking professional / Takaful professional



Able to assume wide-ranging responsibilities in various roles and functions

## VALUE PROPOSITION

CPIF provides a flexible learning experience and support to practitioners aiming to pursue a career in Islamic Finance

- CPIF offers a self-guided learning as a mode of study and if required, quality training is delivered by experienced education partners

CPIF has gone through rigorous quality assurance and industry relevant content development where

- Technical reviews were performed by selected industry practitioners
- Offers shariah perspective in all aspects of banking, takaful and coverage of contemporary issues
- CPIF is the first professional qualification in Islamic finance globally by a dedicated professional body



# CPIF PATHWAYS

## STANDARD PATHWAY

01

### Management Trainee/Entry Level Executive

Complete all 15\* modules  
Duration to complete: 2 to 3.5 years  
\*Assuming no exemptions

## MANAGEMENT FAST-TRACK

02

### Lower/Middle Management

Complete a comprehensive exam (CAP2) + 8 modules  
Duration to complete: 1.5 to 2 years

## SENIOR MANAGEMENT FAST-TRACK

03

### Upper Management

Complete a comprehensive exam (CAP1) + 4 modules  
Duration to complete: 1 to 1.5 years

## LEADERSHIP FAST-TRACK

04

### Senior Leadership

Complete a three (3) day masterclass and pass an assessment

Conferment  
of Chartered  
Membership  
Status

For more information on CPIF, please email our team at [Programmes@ciif-global.org](mailto:Programmes@ciif-global.org)



# CHARTERED FAST-TRACK MASTERCLASS

## OBJECTIVE

The CFM focuses on three (3) core dimensions of Islamic Finance namely:

CFM is an expedient opportunity for qualified and experienced leaders in Islamic Finance to gain professional recognition from the Chartered Institute of Islamic Finance Professionals (CIIF)



Ethics



Financial Stability



Sustainability

## PROGRAMME PHILOSOPHY

The CFM is a facilitated dialogue through the three (3) main topics. Unlike structured training programmes with specific learning outcomes and objectives, the masterclass format for the CFM provides a platform for interactive and engaging dialogue amongst peers. Each participant is expected to bring their wide-ranging expertise and experiences to the sessions, enriching the masterclass with diverse viewpoints and critical insights they have gained as leading industry professionals.

The assessment at the end of the masterclass will be based on the points discussed across the three (3) main topics as well as Shariah, Islamic financial products, professionalism, and ethics.

By attending the CFM, you will be admitted as a member of the CIIF in one of the following professional membership categories:

- Senior Associate Member by attending the CFM, without completing the CFM assessment; or
- Chartered Member by attending the CFM, and passing the CFM assessment.



# CONTINUING PROFESSIONAL DEVELOPMENT



All members who have been awarded the "CPIF" must fulfil their CPD requirements. CPD is the avenue for ensuring that members keep their knowledge and skills up to date, ensuring that they remain highly competent to execute their work as Islamic finance professionals.

## FULFILLING CPD REQUIREMENTS

The CIIF CPD Framework comprises two aspects:

-  Minimum CPD requirements for Members,
-  Suggested composition of CPD types

For complete details on CIIF's CPD requirements and points, please refer to the CIIF CPD Standards and Guidelines which can be obtained from our website [www.ciif-global.org](http://www.ciif-global.org).





# JOINT COMMITMENTS WITH INDUSTRY

*"Strengthening the industry recognition of the CIIF"*

In 2018, the CIIF signed "Industry-Wide Commitment To Professionalise The Malaysian Islamic Finance Industry" with three of the primary industry associations for Islamic finance – AIBIM, MTA and ADFIM. This was a significant milestone for the entire Islamic finance industry in Malaysia and follows the spirit of the commitments under the Islamic Finance Profession Chartered.

Through these joint commitments, the industry has essentially committed to the professionalisation agenda by supporting the Institute's qualifications, namely the "Chartered Professional in Islamic Finance" or "CPIF" programme, and thus boosting their ranks with qualified professionals who are members of the Institute as the only full-fledged professional body dedicated for Islamic finance practitioners.

Amongst the commitments from the industry include ensuring relevant key senior management personnel attain the Chartered Professional in Islamic Finance (CPIF) qualification, and at least one board member that will attain the same. Recognition in the form of career progression and rewards for employees who have attained the CPIF qualification is also another commitment by the industry.

In reciprocating the CIIF commitments, the CIIF has committed to a number of actions, including ensuring the CPIF and its other programmes are delivered consistently and in accordance with the approved quality standards. In particular, the CIIF has committed to promoting the highest standards of professional behaviour through its Code of Ethics and Standards of Professional Conduct.

In supporting the industry to fulfil the commitments above, the CIIF has already taken various steps towards supporting the professionalisation agenda. This includes the Chartered & Fellowship Masterclass (CFM) which is a fast-track programme for industry leaders towards attaining the "CPIF" qualification – for leaders who already have the "CPIF" title, the CFM is a platform to upgrade their status to "Fellow Chartered Professional in Islamic Finance" carrying the title "F.CPIF". In the long-term, the CPIF programme itself will be the primary anchor through which industry professionals will equip themselves with the requisite knowledge to advance Islamic finance to the next level.





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